

EVERETT CITY COUNCIL AGENDA ITEM COVER SHEET

**PROJECT TITLE:**

Ordinance closing the special construction fund entitled "Allen Buick Redevelopment Project" Fund 342, Program 017, as established by Ordinance No. 3207-10

\_\_\_\_\_ Briefing  
 \_\_\_\_\_ Proposed Action  
 \_\_\_\_\_ Consent  
 \_\_\_\_\_ Action  
9/28/16 First Reading  
10/5/16 Second Reading  
10/12/16 Third Reading  
 \_\_\_\_\_ Public Hearing

COUNCIL BILL #  
 Originating Department  
 Contact Person  
 Phone Number  
 FOR AGENDA OF

OB1609-41  
 Facilities /  
 Real Property  
 Mike Palacios  
 425-257-8938  
 September 28, 2016  
 October 5, 2016  
 October 12, 2016

Initialed by:  
 Department Head \_\_\_\_\_  
 CAA \_\_\_\_\_  
 Council President \_\_\_\_\_

db  
sm

<u>Location</u>	<u>Preceding Action</u>	<u>Attachments</u>	<u>Department(s) Approval</u>
3003 Colby Avenue – Southeast corner of Colby Avenue and Wall Street	12/29/10 Funding Ordinance	Closing Ordinance	Administration, Legal, Facilities/Real Property

Amount Budgeted	\$450,000	
Expenditure Required	\$642,527	Account Number(s):
Budget Remaining	\$0	Fund 342, Program 017
Additional Required	\$192,527	

**DETAILED SUMMARY STATEMENT:**

All of the work required for the Allen Buick Redevelopment Project has been completed and the proposed Ordinance will close Fund 342, Program 017.

Work included handling of contaminated soils, the relocation of an underground electrical vault, the removal and relocation of an overhead power feed encroachment and the replacement of a traffic signal pole. The additional \$192,527 in costs was a result of two previously unknown areas of contaminated soils that were discovered during the excavation work for the new Marriott Hotel that was constructed on the site.

**RECOMMENDATION (Exact action requested of Council):**

Adopt the proposed Ordinance closing the special construction fund entitled "Allen Buick Redevelopment Project" Fund 342, Program 017, as established by Ordinance No. 3207-10.



ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE closing the special construction fund entitled "Allen Buick Redevelopment Project" Fund 342, Program 017, as established by Ordinance No. 3207-10.**

**WHEREAS**, the "Allen Buick Redevelopment Project", Fund 342, Program 017 was established to provide for the site work necessary for the redevelopment of the city owned property commonly known as the Allen Buick property. This work included the handling of contaminated soils, the relocation of an underground electrical vault, the removal and relocation of an overhead power feed encroachment, and the replacement of a traffic signal pole, and,

**WHEREAS**, the purpose of the fund has been accomplished and,

**WHEREAS**, there are neither outstanding obligations of the fund to be paid nor uncollected revenues to be received;

**NOW, THEREFORE, THE CITY OF EVERETT DOES ORDAIN:**

Section 1: That the special construction fund, Fund No. 342, Program 017, "Allen Buick Redevelopment Project" to be closed.

Section 2: That the final revenues and expenses for "Allen Buick Redevelopment Project", Fund 342, Program 017, are as follows:

REVENUES	
CIP 4	\$642,527
<b>Total</b>	<b>\$642,527</b>

**EXPENSES**

Contaminated Soils	\$492,297
Underground Electrical Vault Relocation	\$138,755
Overhead Power Relocation	\$11,336
Traffic Signal Pole Replacement	<u>\$139</u>
<b>Total</b>	<b>\$642,527</b>

**CITY OF EVERETT**

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**Ray Stephanson, Mayor**

**Attest:**

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**Sharon Fuller, City Clerk**

Passed:

Valid:

Published: