

EVERETT CITY COUNCIL AGENDA ITEM COVER SHEET

PROJECT TITLE:

A Resolution declaring the City's intention to add a portion of the west side of the 2500 block of Wetmore Avenue to the Multiple Family Property Tax Exemption provisions of RCW Chapter 84.14, and setting April 6, 2016 as the date for a public hearing

03/16/16 Briefing
 _____ Proposed Action
 _____ Consent
 03/23/16 Action
 _____ First Reading
 _____ Second Reading
 _____ Third Reading
 _____ Public Hearing

COUNCIL BILL #
 Originating Department Planning
 Contact Person Allan Giffen
 Phone Number (425) 257-8725
 FOR AGENDA OF March 16, 2016
 March 23, 2016

Initialed by:

Department Head

CAA

Council President

db
AM

<u>Location</u>	<u>Preceding Action</u>	<u>Attachments</u>	<u>Department(s) Approval</u>
West side of the 2500 block of Wetmore Avenue	Rezone approved October 21, 2015	Resolution and map	Planning, Legal

Amount Budgeted	-0-	
Expenditure Required	-0-	Account Number(s):
Budget Remaining	-0-	
Additional Required	-0-	

DETAILED SUMMARY STATEMENT:

In October, 2015, the City Council approved a rezone of property located in the 2500 block of Wetmore Avenue as part of the Ten-Year Update of the Comprehensive Plan. The proposed action would expand the Multiple Family Property Tax Exemption program area to include this rezoned area.

State law requires that the City adopt a resolution stating its intent to add the area to the existing property tax exemption area and to establish a public hearing date. Adopting the attached resolution sets the date for the public hearing on April 6, 2016.

RECOMMENDATION (Exact action requested of Council):

Adopt Resolution declaring the City's intention to add a portion of the west side of the 2500 block of Wetmore Avenue to the Multiple Family Property Tax Exemption provisions of RCW Chapter 84.14, and setting April 6, 2016 as the date for a public hearing.

RESOLUTION NO. _____

A Resolution declaring the City's intention to add a portion of the west side of the 2500 block of Wetmore Avenue to the Multiple Family Property Tax Exemption provisions of RCW Chapter 84.14, and setting April 6, 2016 as the date for a public hearing.

WHEREAS, the City Council finds the following:

1. RCW Chapter 84.14 provides for the establishment of "urban centers" in which qualifying multiple family housing developments are exempt from the payment of property taxes for a limited period of time.
2. It is the purpose of RCW Chapter 84.14 to encourage increased residential opportunities, and to stimulate the construction of new multifamily housing, including affordable housing, in urban centers having insufficient housing opportunities.
3. RCW 84.14.040 requires a city to adopt a Resolution declaring its intention to designate or modify the boundaries of an urban center under RCW Chapter 84.14 and establish the time and place of a hearing to be held for such purposes.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF EVERETT DOES HEREBY RESOLVE THE FOLLOWING:

1. A Public Hearing will be held on Wednesday, April 6, 2016, at the regular meeting of the City Council, which begins at 6:30 pm, in the City Council Chambers of the William E. Moore Historic City Hall, 3002 Wetmore Avenue.
2. A vicinity map identifying the area proposed to be designated as an urban center is attached hereto as Exhibit A.

Councilmember Introducing Resolution

Date

City Council President

EXHIBIT A
VICINITY MAP

