

**City of Everett Community Development Entity, LLC
Advisory Board
TUESDAY
May 13, 2014**

4:00 p.m. – 5:00 p.m.

Location: Mayor's Conference Room and Teleconference (425) 257-8898

In Attendance:

Advisory Board:

- Angela Stahl
- Pete Grodt
- Fred Safstrom
- Mark Wolken
- Dan Leach

Staff:

- Jim Iles
- Dave Davis
- Richard Tarry
- Tim Benedict
- Lanie McMullin
- Dave Koenig

ITEM	TOPIC	SPEAKER
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1.	Introductions	Richard Tarry
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2.	Update on Process.....	Various staff
	1. <i>Everett Hotel Project summary – see attachment</i>	
	2. <i>Small Business Loan Program process</i>	

3.	Action: Review and Affirm Prior Recommendations.....	Advisory Board
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4.	Action: Approve loan to Everett Hospitality Company, LLC	Advisory Board
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Recommend that the CDE approve the Whidbey Island Bank small business loan to Everett Hospitality Company, LLC under the terms explained in the project summary attached.

5.	Future Steps	Richard Tarry
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Adjourn